

**Alcona Community Schools
General Fund
Budget Adjustment Detail - 1st Quarter 2015-2016
At March 31, 2016**

Revenues:

1.) Local Sources	(\$3,627)	Taxable Value Changes - Updated by Alcona County in February 2016 Taxable Value fluctuations change the amount collected by Local Townships
	\$6,000	Revenue for Millionaire Party Fund Raising Events License through Michigan Gaming Control Board
2.) State Sources	(\$13,619)	Prior Year Adjustments to State Aid Payments
	\$25,582	Foundation Allowance - 734.03 Pupil Membership As of March State Aide Payment
	\$138,991	MPSERS 147C Stabilization Payment This amount will also be expensed through Retirement and paid to the State of Michigan with bi-weekly payrolls
	\$3,750	Computer Adaptive Tests Grant Awarded
	\$8,250	Early Literacy Targeted Instruction Grant Awarded
	\$6,500	First Robotics Grant Awarded
	\$1,066	Financial Analytics Tools Grant Awarded
	(\$44,176)	Adjustments to other categoricals through State Aid Payments
3.) Federal Sources	\$23,613	Adjustments made to Federal Funds including: Title I, Title II, Title VI, and Perkins Grant Funding
Total Increased Revenues	\$152,330	

Expenditures:

5.) Basic Programs	(\$30,013)	Expenses related to teacher and instructional paraprofessional salaries, increases to high school supplies, decrease to distance learning costs, and increase for District MTSS expenses
6.) Added Needs	(\$44,640)	Redistribution of expenses for Title I, Title II, Title VI, and At-Risk Funding. The recent approval of the consolidated application required the reallocation of funds within these budget items.
	\$69,615	Decrease in special education expense (including salary & benefits)
	(\$14,000)	Additional Grant Expenses: Computer Adaptive Tests, Early Literacy Targeted Instruction, FIRST Robotics
8.) Instruction-Benefits	(\$7,090)	Increase in benefits associated with increase in "Basic Programs" salaries
11.) General Admin.	(\$20,838)	Board Related Expense including increases to: audit costs, election costs, professional development, Board Member inservice, Millionaire Party Fund Raising Events
12.) School Admin	(\$5,059)	Increases for substitute costs, building administrator travel, and tuition reimbursement
13.) Business	(\$26,090)	Adjustments for School Success Program, District Office staffing changes, reduction of utility costs, increase in custodial and maintenance costs
14.) Central-Other	(\$31,161)	Increase in lunchroom services and benefits and increase to Worker's Compensation premium (based on prior year audit)
15.) Benefits-Support	(\$6,923)	Increase in benefits for support staff (includes staffing changes)
16.) Capital Outlay	(\$14,687)	Maintenance equipment costs increased
17.) Outgoing Transfers	(\$33,510)	Increases for tax collection fees to local townships and taxes refund to the county for board of review changes
Total Increased Expenditures	(\$164,396)	
Total Change in Net Position	(\$164,396)	Projected Fund Balance at 6/30/2016 \$657,408